## PROPERTY TAX EXEMPTIONS

### SCARSDALE ASSESSOR'S OFFICE

914-722-1133

ASSESSOR@SCARSDALE.COM

# STAR EXEMPTION A REDUCTION ON YOUR SCHOOL TAX BILL

- If you're currently receiving the Basic STAR exemption and you're 65 years of age or older by December 31 with household income of \$92,000 or less, you may be eligible to upgrade to the Enhanced STAR exemption.
- Forms can be found at <u>www.tax.ny.gov</u>
  - -IVP FORM (Income Verification Program)
  - -RP-425 Enhanced STAR Application
- Application deadline is May 01 of each year.
- Basic Savings Amount is up to \$1,218.
- Enhanced Savings Amount is up to \$2,759.

## STAR CREDIT A CHECK IN THE MAIL

- Are you eligible?
  - If you own your home, it's your primary residence and your income is \$500,000 or less, you're eligible for the STAR credit.
- In addition, if you're 65 or older with income of \$92,000 or less, you may be eligible for the Enhanced STAR credit.
- Basic Savings Amount increases up to 2% annually.
- Enhanced Savings Amount increases up to 2% annually.
- You can register at <u>www.tax.ny.gov/star</u>.
- Or by calling 518-457-2036 weekdays between 8:30 AM and 4:30 PM.
- No application deadline. Individuals can apply/switch anytime during the year. However, the timing of mailing of the first check will depend on the date of application/switch.

## SENIOR CITIZEN EXEMPTION

- Property owner(s) who are 65 years of age by May 01 and whose gross income is less than \$37,399.99.
- The calculation of income <u>does not allow</u> for the deduction of medical expenses.
- Savings are based on a sliding scale.
- Must be renewed annually.
- Application deadline is May 01 of each year.
- NEW 2022: Town/Village Board adopted to forego 467 renewals for 2022 which makes it possible for senior citizens to have their 2022 exemptions renewed automatically.

#### VETERANS EXEMPTIONS

- Honorably-discharged American veterans, having served during a qualifying period of war, as specifically identified in the NYS Real Property Tax Law may qualify.
- Calculation of veterans' exemption benefits is formulaic and is tied to home value "caps," as established by law.
- Proof of service/discharge (form DD-214) must accompany a timely filing of an application by the May 01 filing deadline.

#### TO SUMMARIZE

- Both new and renewal exemption applications must be received in the Scarsdale Assessor's Office or postmarked no later than Monday, May 02, 2022.
- If you have any questions or need copies of the exemption applications, please call the Assessor's Office at 914-722-1133 or <a href="mailto:e-ma